



Shirley Payet-Jacob - 2024 CGDF Working Group Chair

GOVERNANCE QUARTERLY

- Message from the chair
- New CGDF CG progression matrix launched.
- Highlights and key takeaways from the 2024 CGDF Networking Meeting

In this first issue of 2024, we are pleased to feature Gender, in light of the International Womens Month, and ESG.

Issue 2 will feature sustainability
Issue 3 Ethics, disclosures and transparency
Issue 4 Innovative governance and entrepreneurship

Please submit your companies' stories to be featured.

Message from CGDF Working Group Chair

As 2024 CGDF Working Group Chair, I am honored to pay tribute to the incredible contributions of women in corporate governance. This month, dedicated to women, we recognize the indispensable role they play in shaping the landscape of our corporate world.

From boardrooms to executive suites, women have been breaking barriers, challenging norms, and driving positive change. Our leadership, vision, and expertise are instrumental in fostering diversity, innovation, and sustainable growth within organizations worldwide.

As we commemorate Women's History Month, let us acknowledge and celebrate the achievements of trailblazers who have paved the way for future generations. Their resilience, determination, and unwavering commitment inspire us all to strive for excellence and equity in governance. We must continue to champion gender diversity and inclusion at every level of corporate leadership. By harnessing the diverse talents and perspectives of women, we can create stronger, more resilient businesses that thrive in today's dynamic and evolving global marketplace.

To all the remarkable women in corporate governance, thank you for your dedication, passion, and unwavering commitment to excellence. Your contributions are invaluable, and your impact is profound. Together, let us continue to build a more inclusive and equitable future

NEW CGDF CG Progression Matrix

The CGDF Working Group is pleased to present an updated and expanded version of the CGDF Corporate Governance (CG) Progression Matrix.

The CGDF Working Group is proud to publish an updated CGDF [Corporate Governance \(CG\) Progression Matrix](#), which is the newest CG best practice document available. The CG Matrix guides companies, investors, regulators, corporate governance evaluators, and other stakeholders in assessing and improving a company's governance framework.



Highlights and key takeaways from the 2024 CGDF Network Meeting:

- **Insights and Networking:** Sponsored by IFC and IDB Invest, the event offered two days of rich insights, discussions, and networking opportunities.
 - **Diverse Topics:** Colleagues explored a wide range of topics, including best practices, integrity due diligence, data analytics, AI applications, climate governance, SOE governance, and diversity, equity, and inclusion.
 - **Enhanced Understanding:** The discussions deepened the understanding of the challenges and opportunities faced by governance professionals today.
 - **Equip with Knowledge and Tools:** Attendees were equipped with essential knowledge and tools to navigate the complexities of their roles effectively.
 - **Tools for Assessing CG:** Various tools for assessing corporate governance (CG) were presented, including updated progression matrices, assessment tools for project finance, ESG toolkits, sustainability information systems, and AI analysts focused on ESG factors.
- Overall, the event served as a platform for professionals to exchange insights, learn about innovative tools, and strengthen their capabilities in the field of corporate governance.

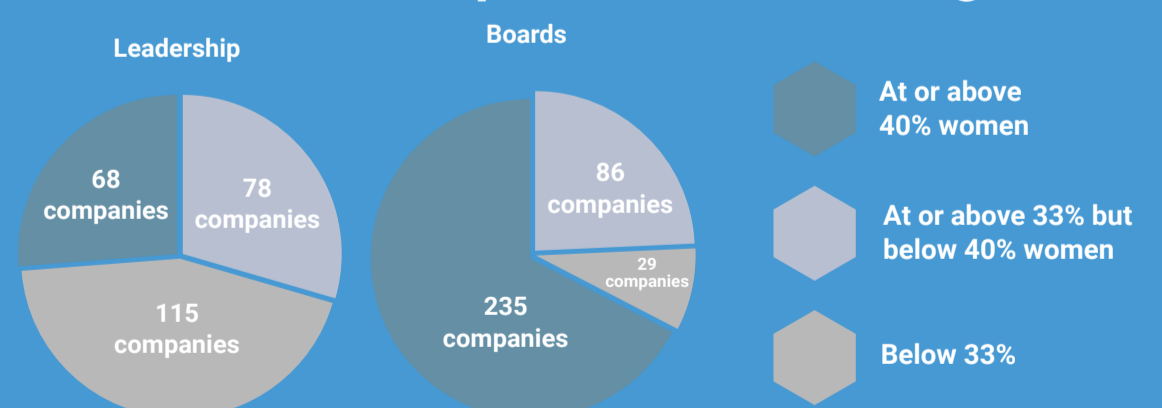


Women's Month Gender Highlights

FTSE Women Leaders Review 2024

2023 was a year of continuous progress for women in leadership roles within FTSE 350 companies, yet further strides are needed. The representation of women on FTSE 350 boards has surpassed the 40% target, with nearly two years remaining until the conclusion of 2025, indicating room for additional advancement.

FTSE 350 Companies Achieving 40%



Gender diversity in the boardroom benefits decision-making, governance, and performance. Women directors bring varied perspectives, enhance risk management, and improve innovation. They prioritize diversity, bolster reputation, and ensure market responsiveness. This underscores the importance of gender diversity for organizational success.

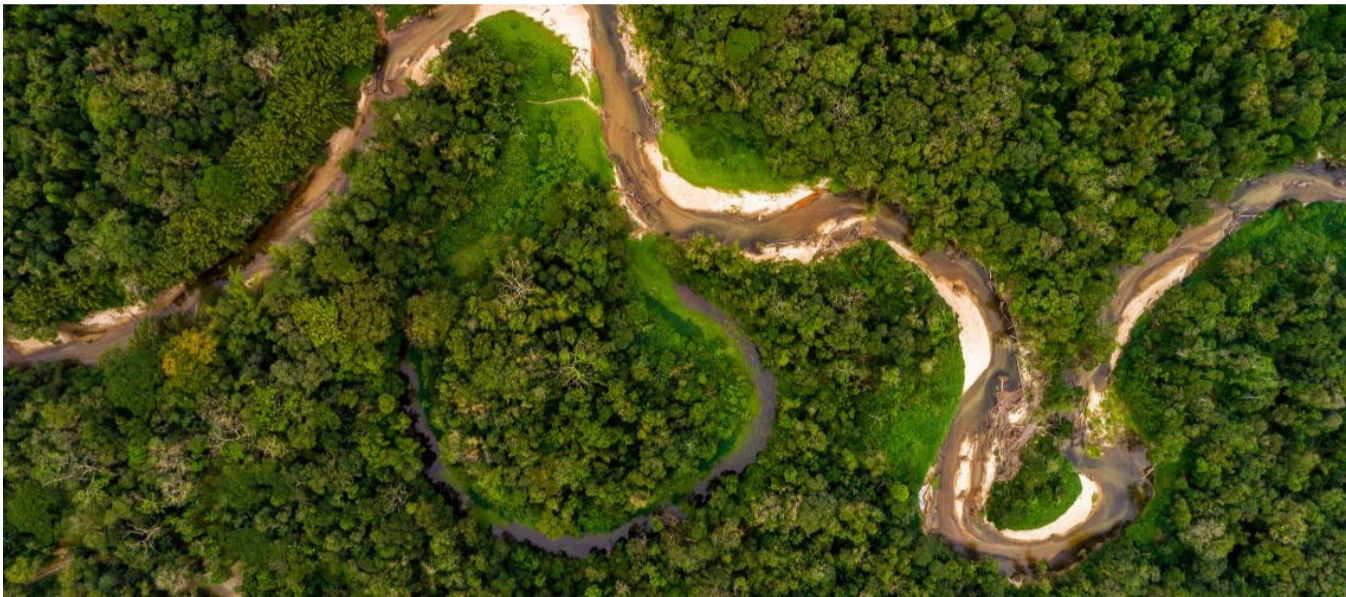
2023
 >40% women representation of FSTE 350 boards.

Featured publications on ESG and Gender

Agreements Hold Water: The Need for Transboundary Cooperation



Following the Money from Environmental Crimes



Her Fintech Edge: Closing the Gender Gap in Financial Services

Asian Economic Integration Report 2024: Decarbonizing Global Value Chains



Women's representation in leadership affects impact outcomes for companies:



People and Planet: Addressing the Interlinked Challenges of Climate Change, Poverty and Hunger in Asia and the Pacific

Gender Equality and Social Inclusion Analysis to Inform ADB's Country Partnership Strategies and Project Designs in South Asia: A Guidance Note



Snapshot of Sustainable Development Goals at the Subnational Government Level in Indonesia



A toolkit on Gender Bonds with FSD Africa and UN Women:

